

GREATER SHEDIAC
SEWERAGE
COMMISSION
DES ÉGOUTS
SHEDIAC ET BANLIEUES



2023 Annual General Meeting

THE GREATER SHEDIAC SEWERAGE COMMISSION

2023 ANNUAL GENERAL MEETING

MEETING NO. 726

DATE: TUESDAY, APRIL 25, 2023
LOCATION: COMMISSION'S BOARDROOM
HOUR: 6:00 P.M.

AGENDA

- 1. OFFICIAL OPENING**
- 2. APPROVAL OF THE AGENDA**
- 3. APPROVAL OF THE MINUTES OF THE 2022 ANNUAL GENERAL MEETING**
- 4. PRESENTATION OF THE 2022 AUDITED FINANCIAL STATEMENTS**
- 5. PRESENTION OF THE 2022 ANNUAL REPORT**
- 6. RATIFICATION OF MEMBERS' ACTIONS**
- 7. PUBLIC PARTICIPATION**
- 8. ADJOURNMENT**

THE GREATER SHEDIAC SEWERAGE COMMISSION

2022 ANNUAL GENERAL MEETING

Meeting No. 712, held on Tuesday, April 26, 2022

at 6:00 p.m., in Boudreau-Ouest

in the Commission's boardroom

Members present:

| | |
|--|------------------|
| H.J. (Harry) McInroy, | chairperson |
| Murray Lloyd, | vice-chairperson |
| Sylvie Collette-Boudreau, | treasurer |
| Charline Burke, | secretary |
| Janice Cormier, | member |
| Omer Leger, | member |
| (Sylvie attended via video conferencing) | |

Also present:

| | |
|--------------------|---------------------------------------|
| Joey Frenette, | director, operations |
| Stephanie Bernard, | assistant director, administration |

And:

| | |
|------------------------|---------------|
| Chris Gallant, | Englobe Corp. |
| Steven Lund, | Deloitte |
| 1 member of the public | |

MINUTES

1. OFFICIAL OPENING

The annual general meeting of the Commission is officially called to order by the chairperson, H.J. (Harry) McInroy at 6:00 p.m. He wishes a warm welcome to all who are present.

2. APPROVAL OF THE AGENDA

| | |
|-----------------|----------------|
| 22-21 Moved by: | Murray Lloyd |
| Seconded by: | Janice Cormier |

That the agenda, of the annual general meeting, dated April 26, 2022, be approved as submitted.

Motion Carried

3. APPROVAL OF THE MINUTES OF THE 2021 ANNUAL GENERAL MEETING

22-22 Moved by: Murray Lloyd
Seconded by: Sylvie Collette-Boudreau

That the minutes of the annual general meeting, meeting No. 698, held on Wednesday, April 21, 2021, be approved as submitted.

Motion Carried

4. PRESENTATION OF THE 2021 AUDITED FINANCIAL STATEMENTS

Mr. Stephen Lund, of Deloitte, presented the audited financial statements for the year ended December 31, 2021.

22-23 Moved by: Murray Lloyd
Seconded by: Omer Leger

That we adopt the audited financial statements for the fiscal year ended December 31, 2021, as presented by the firm Deloitte.

Motion Carried

5. PRESENTATION OF THE 2021 ANNUAL REPORT

The chairperson, H.J. (Harry) McInroy, briefed through the annual report.

22-24 Moved by: Janice Cormier
Seconded by: Murray Lloyd

That the 2021 annual report be approved as submitted.

Motion Carried

6. RATIFICATION OF MEMBERS' ACTIONS

22-25 Moved by: Omer Leger
Seconded by: Charline Burke

That all actions, procedures, contracts, regulations, nominations, elections and past payments, undertaken or performed by the members since the last annual general meeting of the Greater Shediac Sewerage Commission, held on April 21, 2021, as they appear in the minutes of the regular meetings of the Commission, or in any other book or record of the Commission be approved, ratified and confirmed.

Motion Carried

8. PUBLIC PARTICIPATION

A member of the public asked a question regarding GSSC's capacity in its system to accommodate new development. Chris Gallant, Englobe Corp., and the director, operations, explained that the new treatment facility can easily accommodate new development, and that Englobe Corp. is presently conducting a capacity study of the collection system. The member of the public also asked if we had any issues with the pipe going under Foch Bridge as part of the West Main Street refurbishment project. The director, operations, answered that GSSC is not placing a pipe under the bridge, but rather the Town of Shediac is installing a new water main.

9. ADJOURNMENT

H. J. (Harry) McInroy moved that the meeting be adjourned at 6:20 p.m.


Chairperson

Financial statements of
The Greater Shediac Sewerage
Commission

December 31, 2022

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Independent Auditor's Report

To the Shareholders of
The Greater Shediac Sewerage Commission

Opinion

We have audited the financial statements of The Greater Shediac Sewerage Commission (the "Commission"), which comprise the statement of financial position as at December 31, 2022, and the statements of operations and accumulated surplus, change in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Commission as at December 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards ("PSAS").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Commission in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter – Supplementary Information

We draw attention to the fact that the supplementary information included in Schedules 1 to 4 do not form part of the financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express an opinion, a review conclusion, or any other form of assurance on this supplementary information.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Commission's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Commission or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Commission's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Commission's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Commission to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
April 25, 2023

The Greater Shediac Sewerage Commission
Statement of operations and accumulated surplus
Year ended December 31, 2022

| | Budget 2022 \$ | Actual 2022 \$ | 2021 \$ |
|---|----------------------|----------------------|-------------------|
| | (Unaudited) | | |
| Revenue | | | |
| Sewerage fees | 2,924,058 | 2,893,812 | 2,670,270 |
| Amortization of deferred grants | — | 132,900 | 116,510 |
| Interest on term deposits | 11,000 | 92,469 | 21,298 |
| Interest on receivable | 60,500 | 43,113 | 39,536 |
| Sewer certificate and hook-up fees | 30,400 | 26,800 | 21,175 |
| | 3,025,958 | 3,189,094 | 2,868,789 |
| Expenses | | | |
| Amortization of tangible capital assets | — | 871,810 | 894,252 |
| Salaries and benefits | 531,312 | 563,435 | 524,718 |
| Engineering and professional fees | 94,250 | 187,426 | 66,664 |
| Electricity | 165,000 | 173,063 | 162,729 |
| Discount on sewerage fees | 155,667 | 149,950 | 146,976 |
| Interest expense and debt charges | 363,371 | 129,372 | 175,267 |
| Insurance | 54,000 | 65,845 | 52,325 |
| Office supplies, postage and telecommunications | 57,000 | 60,580 | 56,282 |
| Property taxes | 49,000 | 46,657 | 47,760 |
| Infiltration study | 50,000 | 39,911 | 30,765 |
| Repairs and maintenance - lift station | 50,500 | 34,634 | 35,550 |
| Repairs and maintenance - lines, manholes and laterals | 42,000 | 32,459 | 45,305 |
| Repairs and maintenance - machinery and equipment | 50,500 | 31,488 | 17,269 |
| Salaries - honorarium and expenses | 36,000 | 30,849 | 26,636 |
| Vehicle | 18,000 | 21,481 | 19,499 |
| Flushing and video | 30,000 | 19,756 | 31,041 |
| Bank charges and credit card charges | 26,000 | 15,431 | 15,528 |
| Repairs and maintenance - treatment disposal | 10,500 | 12,270 | 8,655 |
| Bad debts | 1,000 | 6,512 | 6,339 |
| Loss on disposal of tangible capital assets | — | 6,502 | — |
| Purification treatment, grit removal and lab test | 7,600 | 6,238 | 7,678 |
| Small tools, safety and testing equipment | 14,175 | 5,588 | 2,358 |
| Seminar and courses | 8,800 | 1,670 | 811 |
| | 1,814,675 | 2,512,927 | 2,374,407 |
| Annual surplus | 1,211,283 | 676,167 | 494,382 |
| Accumulated surplus, beginning of year | — | 16,506,412 | 16,012,030 |
| Accumulated surplus, end of year | 1,211,283 | 17,182,579 | 16,506,412 |

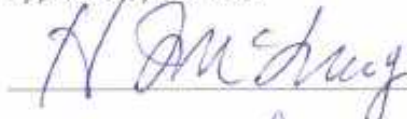
The accompanying notes are an integral part of the financial statements.

The Greater Shediac Sewerage Commission
Statement of financial position
As at December 31, 2022

| | Notes | 2022 \$ | 2021 \$ |
|--|-------|-------------------|-------------------|
| Financial assets | | | |
| Cash | | 2,859,689 | 3,473,614 |
| Restricted cash and term deposits | | 1,321,687 | 232,517 |
| Receivables | | | |
| Trade and other receivables | 3 | 95,722 | 159,665 |
| Harmonized sales tax receivable | | 193,703 | 226,998 |
| | | <u>4,470,801</u> | <u>4,092,794</u> |
| Liabilities | | | |
| Accounts payable and accrued liabilities | 5 | 734,535 | 676,621 |
| Deferred tangible capital assets grants | | 5,961,494 | 5,738,097 |
| Debentures | 6 | 4,198,000 | 4,393,000 |
| | | <u>10,894,029</u> | <u>10,807,718</u> |
| Net debt | | <u>6,423,228</u> | <u>6,714,924</u> |
| Non-financial assets | | | |
| Tangible capital assets | 7 | 39,113,003 | 37,937,951 |
| Accumulated amortization | 7 | (15,553,427) | (14,766,593) |
| | | <u>23,559,576</u> | <u>23,171,358</u> |
| Inventory of supplies | | 46,231 | 49,978 |
| | | <u>23,605,807</u> | <u>23,221,336</u> |
| Accumulated surplus | | <u>17,182,579</u> | <u>16,506,412</u> |

The accompanying notes are an integral part of the financial statements.

Approved by the Board

 _____, Director

 _____, Director

The Greater Shediac Sewerage Commission
Statement of change in net debt
Year ended December 31, 2022

| | 2022 | 2021 |
|---|--------------------|-------------|
| | \$ | \$ |
| Annual surplus | 676,167 | 494,382 |
| Loss on disposal of tangible capital assets | 6,502 | — |
| Acquisition of tangible capital assets | (1,266,530) | (1,736,911) |
| Amortization of tangible capital assets | 871,810 | 894,252 |
| | 287,949 | (348,277) |
| Acquisition of inventory of supplies | (46,231) | (49,978) |
| Consumption of inventory of supplies | 49,978 | 53,091 |
| Increase (decrease) in net debt | 291,696 | (345,164) |
| Net debt, beginning of the year | (6,714,924) | (6,369,760) |
| Net debt, end of the year | (6,423,228) | (6,714,924) |

The accompanying notes are an integral part of the financial statements.

The Greater Shediac Sewerage Commission
Statement of cash flows
Year ended December 31, 2022

| | 2022 | 2021 |
|---|------------------|------------------|
| | \$ | \$ |
| Operating activities | | |
| Annual surplus | 676,167 | 494,382 |
| Loss on disposal of tangible capital assets | 6,502 | — |
| Amortization of tangible capital assets | 871,810 | 894,252 |
| | <u>1,554,479</u> | <u>1,388,634</u> |
| Change in other balances related to operations: | | |
| Trade and other receivables | 63,943 | 340,941 |
| Inventory of supplies | 3,747 | 3,113 |
| Harmonized sales tax receivable | 33,295 | (96,153) |
| Deferred tangible capital assets grants | 223,397 | 787,900 |
| Accounts payable and accrued liabilities | 57,914 | 359,202 |
| | <u>382,296</u> | <u>1,395,003</u> |
| | <u>1,936,775</u> | <u>2,783,637</u> |
| Capital activity | | |
| Acquisitions of tangible capital assets | (1,266,530) | (1,736,911) |
| Financing activities | | |
| Issuance of debenture | — | 1,869,000 |
| Repayment of debenture | (195,000) | (2,048,000) |
| | <u>(195,000)</u> | <u>(179,000)</u> |
| Net increase in cash | 475,245 | 867,726 |
| Cash and cash equivalents, beginning of year | 3,706,131 | 2,838,405 |
| Cash and cash equivalents, end of year | <u>4,181,376</u> | <u>3,706,131</u> |
| Cash and equivalents consists of | | |
| Cash | 2,859,689 | 3,473,614 |
| Restricted cash and term deposits | 1,321,687 | 232,517 |
| | <u>4,181,376</u> | <u>3,706,131</u> |

The accompanying notes are an integral part of the financial statements.

The Greater Shediac Sewerage Commission

Notes to the financial statements

December 31, 2022

1. Purpose of the organization

The Greater Shediac Sewerage Commission (the "Commission") was incorporated as a Commission by the Province of New Brunswick Municipalities Act and was approved for a status as a Commission. As a Commission, it is exempt from income tax under section 149(1)(c) of the Canadian Income Tax Act.

The Commission operates wastewater treatment plants in Boudreau-Ouest and Scoudouc, New Brunswick and provides wastewater treatment for the town of Shediac, and the regions of Cap-Bimet and Boudreau-Ouest.

2. Significant accounting policies

The financial statements of the Commission are prepared in accordance with Canadian public sector accounting standards ("PSAS") and reflect the accounting policies enumerated below.

The focus of PSAS financial statements is on the financial position of the Commission and the changes thereto. The statement of financial position includes all of the assets and liabilities of the Commission.

Budget

The budget figures contained in these financial statements were approved by Council on November 17, 2021 and submitted to the Minister of Environment and Local Government and have not been audited.

Cash and restricted cash

Cash includes cash on hand and cash in banks not subject to other restriction. Cash that has been internally restricted by the board of directors for future projects has been presented separately.

Financial instruments

Initial measurement

Financial assets and financial liabilities originated or exchanged in arm's length transactions are initially recognized at fair value when the Commission becomes a party to the contractual provisions of the financial instrument. Financial assets and financial liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the Commission is in the capacity of management, are initially recognized at cost.

The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms. The cost of financial instruments with repayment terms is determined using its undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. The cost of financial instruments without repayment terms is determined using the consideration transferred or received by the Commission in the transaction.

Subsequent measurement

all financial instruments are subsequently measured at amortized cost except for the following:

- a) Investments in unlisted shares, which are measured at cost less any reduction for impairment;
- b) Investments in listed shares and derivative financial instruments that are not designated in a qualifying hedging relationship, which are measured at fair value at the balance sheet date. The fair value of listed shares is based on the latest closing price, and the fair value quote received from the bank counterparty is used as a proxy for the fair value of derivative financial instruments.

2. Significant accounting policies (continued)

Inventory of supplies

Inventory is measured at the lower of cost and net replacement cost with cost being determined on a first-in, first-out basis.

Tangible capital assets

Tangible capital assets are measured at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital asset is amortized on a straight-line basis over the estimated useful life as follows:

| | |
|--|-------------|
| Land improvements | 10-60 Years |
| Buildings and structures | 20-50 years |
| Office equipment | 5 years |
| Motor vehicles | 8 years |
| Heavy equipment | 15 years |
| Machinery, equipment and bidding forms | 5-60 years |
| Sewer pipes | 25-60 years |
| Manholes | 40 years |

Assets under construction are not amortized until the asset is available for productive use.

Accrued sick leave

The Commission provides for sick leave that accumulates at \$1.50/day per month worked for full-time employees. The employees can accumulate up to a maximum of 185 days. On retirement or resignation after being employed, any employee having accrued sick leave will receive an allowance equal to 5% of accrued sick days for each year of work at a rate of 50% of the base salary at the date of termination.

The sick leave is an unfunded benefit. As such, there are no applicable assets. Benefits are paid out of annual surplus as they come due. The liability as at December 31, 2022 of \$69,388 (\$51,827 in 2021) is presented in accounts payable and accrued liabilities.

Deferred revenues

Deferred revenues include grants, contributions and other amounts received from third parties for the acquisition of capital assets. Revenue is recognized on the same basis as the amortization expense related to the acquired capital assets or recognized as a direct increase in net assets for assets that will not be amortized.

Revenue recognition

The Commission recognizes revenues from sewerage fees and other sources as the services are rendered, the price is fixed or determinable and collection is reasonably assured. Interest income is recognized on an accrual basis.

Government transfers are recognized in the period in which the events giving rise to the transfer occur, providing transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

2. Significant accounting policies (continued)

Use of estimates

The preparation of the financial statements in conformity with PSAS requires management to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results may differ from those estimates.

New and amended PSAS Accounting Standards that are issued but not yet effective

Section PS 3280 – Asset retirement obligations

This Section establishes standard on how to account for and report a liability for asset retirement obligations. An asset retirement obligation is a legal obligation associated with the retirement of a tangible capital asset. Asset retirement costs associated with a tangible capital asset controlled by the entity increase the carrying amount of the related tangible capital asset (or a component thereof) and are expensed in a rational and systematic manner. A present value technique is often the best method with which to estimate the liability. It applies to fiscal years beginning on or after April 1, 2022. Earlier adoption is permitted, and transitional provisions are available. The Commission is evaluating the potential impact this may have on its December 31, 2023, financial statements.

3. Trade and other receivables

| | 2022 | 2021 |
|--|------------------|-----------|
| | \$ | \$ |
| Trade | 191,941 | 178,912 |
| Tangible capital assets grants receivables | 30,281 | 109,870 |
| Allowance for doubtful accounts | (126,500) | (129,117) |
| | 95,722 | 159,665 |

4. Bank loan

The Commission has an authorized line of credit of \$500,000, bearing interest at prime rate, and renewable annually. The Commission has \$500,000 available on the line of credit as at December 31, 2022 (\$500,000 in 2021).

5. Accounts payable and accrued liabilities

| | 2022 | 2021 |
|------------------------------------|----------------|---------|
| | \$ | \$ |
| Future employees benefits (Note 8) | 69,388 | 51,827 |
| Trade and holdbacks | 625,267 | 595,438 |
| Vacation accrued | 2,046 | 4,044 |
| Accrued expenses | 11,834 | 13,312 |
| Deposit in trust | 26,000 | 12,000 |
| | 734,535 | 676,621 |

The Greater Shediac Sewerage Commission

Notes to the financial statements

December 31, 2022

6. Debentures

| | 2022 | 2021 |
|--|-------------------------|-------------------------|
| | \$ | \$ |
| Debenture BK41 (Gould Beach Road & Lift Station #6), interest varying from 1.15% to 4.15% maturing in 2034 | 1,014,000 | 1,045,000 |
| Debenture BT38 (Cap-Bimet/Boudreau-Ouest), interest varying from 2.1% to 3.7% maturing in 2038 | 804,000 | 841,000 |
| Debenture BJ46 (Head Office), interest varying from 1.25% to 4.4% maturing in 2033 | 366,000 | 392,000 |
| Debenture BX42 (Cap-Bimet/Boudreau-Ouest), interest varying from 0.9% to 2.95% maturing in 2040 | 235,000 | 246,000 |
| Debenture BZ43 (Scoudouc Road LSD), interest varying from 0.3% to 2.95% maturing in 2041 | 1,779,000 | 1,869,000 |
| | <u>4,198,000</u> | <u>4,393,000</u> |

Approval of the Municipal Capital Borrowing Board has been obtained for the debenture reported on the Statement of Financial Position. Principal repayments required during the next five years are as follows:

| | \$ |
|------|---------|
| 2023 | 199,000 |
| 2024 | 203,000 |
| 2025 | 207,000 |
| 2026 | 210,000 |
| 2027 | 219,000 |

7. Tangible capital assets

| | Cost | Accumulated amortization | 2022 Net book value | 2021 Net book value |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| | \$ | \$ | \$ | \$ |
| Land | 54,651 | — | 54,651 | 54,651 |
| Art work | 3,442 | — | 3,442 | 3,442 |
| Land improvements | 3,721,292 | 1,670,882 | 2,050,410 | 2,122,789 |
| Buildings and structures | 13,121,395 | 6,971,618 | 6,149,777 | 6,395,874 |
| Office equipment | 55,329 | 52,480 | 2,849 | 5,209 |
| Motor vehicles | 139,525 | 40,890 | 98,635 | 66,750 |
| Heavy equipment | 430,889 | 196,153 | 234,736 | 254,817 |
| Software | 29,635 | 25,512 | 4,123 | 4,123 |
| Machinery, equipment and bidding forms | 2,840,402 | 1,032,069 | 1,808,333 | 1,785,981 |
| Sewer pipes | 13,648,834 | 4,180,537 | 9,468,297 | 9,090,426 |
| Manholes | 3,294,173 | 1,383,286 | 1,910,887 | 1,907,218 |
| Assets under construction | 1,773,436 | — | 1,773,436 | 1,480,078 |
| | <u>39,113,003</u> | <u>15,553,427</u> | <u>23,559,576</u> | <u>23,171,358</u> |

8. Future employee benefits

Under the sick leave benefits plan, unused sick leave benefits can be accumulated, and employees may become entitled to a cash payment upon leaving the Commission's employment.

The liability as at December 31, 2022 of \$69,388 (\$51,827 in 2021) is recorded in accounts payable and accrued liabilities.

9. Sewer capital reserve fund and capital fund

An amount of \$1,190,000 (\$970,000 in 2021) was transferred from the operating fund to the capital fund. The transfer was authorized based on authorizing motion 21-94, meeting no. 707, dated December 15, 2022.

A total amount of \$50,846 (\$4,000 in 2021) was transferred from the operating fund to the operating reserve fund, with the approval of the 2022 budget.

There was also a transfer of \$38,197 (\$12,197 in 2021) for an operation reserve fund, with the approval of the 2022 budget.

10. Water and sewers fund surplus/deficit

The Municipalities Act requires that any Water and Sewer Fund deficit amounts be absorbed by surpluses in the ensuing four years. The cumulative surplus/deficit is as follows:

| | 2022 | 2021 |
|--------------|------------------|-----------|
| | \$ | \$ |
| 2022 Surplus | 7,642 | — |
| 2021 Surplus | (9,366) | (9,366) |
| 2020 Surplus | 14,913 | 14,913 |
| 2019 Deficit | (104,644) | (104,644) |
| 2018 Deficit | (11,820) | (11,820) |
| | (103,275) | (110,917) |

11. Financial instruments and risk management

Market risk

Market risk is the risk that the fair value or future cash flows of the Commission's financial instruments will fluctuate because of changes in market prices. The Commission's debentures are at fixed rates of interest and it is not exposed to other price risks.

Credit risk

Credit risk arises from the potential that a debtor will be unable to meet its obligations. The Commission conducts a thorough assessment of its debtors prior to granting credit and actively monitors the financial health of its debtors on a continuous basis. Credit risk arises primarily from cash and accounts receivable. There are no significant concentrations of credit risk.

Liquidity risk

The Commission's objective is to have sufficient liquidity to meet its liabilities when due. The Commission monitors its cash balances and cash flows generated from operations to meet its requirements. As at December 31, 2022, the most significant financial liabilities are accounts payable and accrued liabilities, and debentures.

The Greater Shediac Sewerage Commission
Schedule 1 - regulatory reporting requirements
Statement of sewer capital reserve and operation reserve fund
Year ended December 31, 2022
(Unaudited)

| | Sewer capital reserve fund | Operation reserve fund | 2022 Total | 2021 Total |
|-----------------------------------|-------------------------------|---------------------------|------------------|------------------|
| | \$ | \$ | \$ | \$ |
| Assets | | | | |
| Cash | 868,420 | 11,378 | 879,798 | 1,990,906 |
| Restricted cash and term deposits | 1,321,687 | — | 1,321,687 | 232,517 |
| Due from capital | 1,190,459 | 10,855 | 1,201,314 | — |
| Due from operating | — | 195,417 | 195,417 | (16,197) |
| Accumulated surplus (deficit) | <u>3,380,566</u> | <u>217,650</u> | <u>3,598,216</u> | <u>2,207,226</u> |
| Revenue | | | | |
| Transfers from operating fund | 38,197 | 8,500 | 46,697 | 12,197 |
| Interest earned | 25,787 | — | 25,787 | 932 |
| Transfers to operating fund | — | (50,846) | (50,846) | 4,000 |
| Annual surplus | <u>63,984</u> | <u>(42,346)</u> | <u>21,638</u> | <u>17,129</u> |

The accompanying notes are an integral part of the financial statements.

The Greater Shediac Sewerage Commission
Schedule 2 - regulatory reporting requirements
Reconciliation of annual surplus (deficit)

Year ended December 31, 2022
(Unaudited)

| | General operating fund | General capital fund | Sewer capital reserve fund | Operation reserve fund | 2022 Total |
|--|------------------------|----------------------|----------------------------|------------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ |
| 2022 Annual fund surplus (deficit) | 1,373,580 | (723,200) | 25,787 | — | 676,167 |
| Adjustments to 2022 annual surplus (deficit) for funding requirements | | | | | |
| Second previous year's surplus | 14,913 | — | — | — | 14,913 |
| Transfers between funds | | | | | |
| Transfer from general operating fund to general capital fund | (1,190,000) | 1,190,000 | — | — | — |
| Transfer from general operating fund to sewer capital reserve fund | (38,197) | — | 38,197 | — | — |
| Transfer from general operating fund to operation reserve fund | (8,500) | — | — | 8,500 | — |
| Transfer from operating reserve fund to general operation fund | 50,846 | — | — | (50,846) | — |
| Net change in debentures | (195,000) | 195,000 | — | — | — |
| Amortization expense | — | 871,810 | — | — | 871,810 |
| Total adjustments to annual surplus (deficit) | (1,365,938) | 2,256,810 | 38,197 | (42,346) | 886,723 |
| 2022 annual surplus (deficit) | 7,642 | 1,533,610 | 63,984 | (42,346) | 1,562,890 |

| | General operating fund | General capital fund | Sewer capital reserve fund | Operation reserve fund | 2021 Total |
|--|------------------------|----------------------|----------------------------|------------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ |
| 2021 Annual fund surplus (deficit) | 1,260,475 | (767,025) | 932 | — | 494,382 |
| Adjustments to 2021 annual surplus (deficit) for funding requirements | | | | | |
| Second previous year's surplus | (104,644) | — | — | — | (104,644) |
| Transfers between funds | | | | | |
| Transfer from general operating fund to general capital fund | (970,000) | 970,000 | — | — | — |
| Transfer from general operating fund to sewer capital reserve fund | (12,197) | — | 12,197 | — | — |
| Transfer from general operating fund to operation reserve fund | (4,000) | — | — | 4,000 | — |
| Debtore principal repayments | (179,000) | 179,000 | — | — | — |
| Amortization expense | — | 894,252 | — | — | 894,252 |
| Total adjustments to annual surplus (deficit) | (1,269,841) | 2,043,252 | 12,197 | 4,000 | 789,608 |
| 2021 annual surplus (deficit) | (9,366) | 1,276,227 | 13,129 | 4,000 | 1,283,989 |

The accompanying notes are an integral part of the financial statements.

The Greater Shediac Sewerage Commission
Schedule 3 – regulatory reporting requirements
Operating funds supplementary schedule of revenue and expenditures
December 31, 2022
(Unaudited)

| | Budget \$ (Unaudited) | 2022 Actual \$ | 2021 Actual \$ |
|---------------------------------------|-----------------------------|----------------------|----------------------|
| Revenue | | | |
| <i>Sales of services</i> | | | |
| Sewerage services | 2,924,058 | 2,885,496 | 2,659,282 |
| Connection charge | 10,000 | 17,700 | 10,700 |
| | <u>2,934,058</u> | <u>2,903,196</u> | <u>2,669,982</u> |
| <i>Other revenue from own sources</i> | | | |
| Interest on investments | 11,000 | 44,468 | 9,649 |
| Interest on accounts receivable | 60,500 | 43,113 | 39,536 |
| Certificates | 8,400 | 9,100 | 10,475 |
| Miscellaneous income | 12,000 | 8,316 | 10,987 |
| | <u>91,900</u> | <u>104,997</u> | <u>70,647</u> |
| | <u>3,025,958</u> | <u>3,008,193</u> | <u>2,740,629</u> |
| Expenditures | | | |
| <i>Administration and general</i> | | | |
| Personnel | | | |
| Salaries | 211,347 | 208,085 | 192,778 |
| Honorarium | 28,000 | 26,425 | 25,175 |
| Directors expenses | 8,000 | 4,424 | 1,461 |
| Other benefits | 2,000 | 1,372 | 1,082 |
| Seminar and courses | 2,800 | 542 | 416 |
| | <u>252,147</u> | <u>240,848</u> | <u>220,912</u> |
| Other | | | |
| Insurance | 54,000 | 65,845 | 52,325 |
| Property taxes | 49,000 | 46,657 | 47,760 |
| Office expenses | 37,000 | 44,367 | 35,147 |
| Legal fees | 42,000 | 29,807 | 13,051 |
| Audit expenses | 18,250 | 27,339 | 12,275 |
| Office building | 16,000 | 14,380 | 14,869 |
| Office equipment | 4,000 | 1,834 | 6,265 |
| Professional fees | 14,000 | 1,674 | 2,221 |
| | <u>234,250</u> | <u>231,903</u> | <u>183,913</u> |
| | <u>486,397</u> | <u>472,751</u> | <u>404,825</u> |
| <i>Sewerage collection system</i> | | | |
| Personnel | | | |
| Salaries | 127,186 | 141,465 | 147,659 |
| Seminar and courses | 2,500 | 856 | 364 |
| | <u>129,686</u> | <u>142,321</u> | <u>148,023</u> |
| Other | | | |
| Engineering | 6,000 | 108,610 | 15,004 |
| Infiltration study | 50,000 | 39,911 | 30,765 |
| Lines, laterals and MH | 42,000 | 32,459 | 45,305 |
| Flushing and video | 30,000 | 19,756 | 31,041 |
| Maintenance vehicles | 9,000 | 10,900 | 9,751 |
| Maintenance equipment | 10,500 | 6,840 | 6,479 |
| Tools, tests and safety | 5,670 | 1,700 | 709 |
| | <u>153,170</u> | <u>220,176</u> | <u>139,054</u> |
| | <u>282,856</u> | <u>362,497</u> | <u>287,077</u> |

The Greater Shediac Sewerage Commission
Schedule 3 - regulatory reporting requirements (continued)
Operating funds supplementary schedule of revenue and expenditures
December 31, 2022
(Unaudited)

| | Budget | 2022 | 2021 |
|--|--------------------|----------------|----------------|
| | \$ | Actual | Actual |
| | (Unaudited) | \$ | \$ |
| <i>Sewerage lift stations</i> | | | |
| <i>Personnel</i> | | | |
| Salaries | 127,186 | 141,465 | 121,987 |
| Seminar and courses | 2,500 | 1,113 | 364 |
| | 129,686 | 142,578 | 122,351 |
| <i>Other</i> | | | |
| Lift stations | 40,000 | 23,720 | 35,982 |
| Electricity | 58,000 | 53,480 | 48,907 |
| Engineering | 9,000 | 13,232 | 12,834 |
| Maintenance vehicles | 9,000 | 10,581 | 9,748 |
| Buildings and fences | 10,500 | 3,386 | 2,965 |
| Tools, test and safety | 5,670 | 1,172 | 468 |
| | 132,170 | 105,571 | 110,904 |
| | 261,856 | 248,149 | 233,255 |
| <i>Sewerage treatment and disposal</i> | | | |
| <i>Personnel</i> | | | |
| Salaries | 63,593 | 70,732 | 61,027 |
| Seminar and courses | 1,000 | 557 | 448 |
| | 64,593 | 71,289 | 61,475 |
| <i>Other</i> | | | |
| Electricity | 107,000 | 119,583 | 113,821 |
| Treatment equipment | 40,000 | 8,965 | 13,409 |
| Lab test | 7,600 | 6,238 | 7,678 |
| Building and fences | 10,500 | 4,232 | 2,639 |
| Engineering | 5,000 | 1,621 | 4,988 |
| Tools, test and safety | 2,835 | 841 | 356 |
| | 172,935 | 141,480 | 142,891 |
| | 237,528 | 212,769 | 204,366 |

GREATER SHEDIAC
SEWERAGE

COMMISSION

DES ÉGOUTS
SHEDIAC ET BANLIEUES

2022 Annual Report

THE GREATER SHEDIAC SEWERAGE COMMISSION

2022 ANNUAL REPORT

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Schedules

- Schedule A - Five-Year Plan**
- Schedule B - Distribution of units**
- Schedule C - Rates – Shediac area, Pointe du Chêne LSD, Scoudouc LSD**
- Schedule D - Rates – CB/BO area**
- Schedule E - Rates – Scoudouc Road area**

Past Chairpersons

- Laurie Williams 1969 - 1972
- Alfred Léger 1972 - 1976
- James Bateman 1976 - 1981
- Jamie Storey 1981 - 1988
- Valmon Thibodeau 1988 - 1992
- Ernest Drapeau 1992 - 1997
- Jean-Guy Lirette 1997 - 2001
- Yvon Gautreau 2001 - 2007
- Maurice Cormier 2007 - 2008
- Roland Belliveau 2008 - 2014
- Roger Caissie 2014 - October 2018
- H.J. (Harry) McInroy November 2018 - present

Members of the Commission 2022

- H.J. (Harry) McInroy, Chairperson
- Murray Lloyd, Vice-Chairperson
- Sylvie Colette-Boudreau, Treasurer
- Charline Burke, Secretary
- Janice Cormier, Member
- Omer Leger, Member

General Committee

All members are part of the committee.

Human Resources Committee (created September 2022)

H.J. (Harry) McInroy and Murray Lloyd are part of the committee.

Employees

- Joey Frenette, Director, Operations, and level II Wastewater Treatment and Collection Operator
- Stephanie Bernard, Assistant Director, Administration
- Janice Bernard, Accounting Clerk
- Nicole LeBlanc, Administrative Secretary
- Cory Babineau, Level II Wastewater Treatment and Collection Operator
- Shawn Hackett, Level I Wastewater Treatment and Collection Operator (Ended August 2022)
- Joseph Bastarache, Operator in training (Started end of November)
- Gilles LeBlanc, Casual position (August to December)

Chairperson's Report

The GSSC continued throughout 2022 to make major investments for substantial upgrades to the infrastructure of its sewerage collection system. Planning and positioning for future collection and treatment requirements for the Greater Shediac area continued.

Capacity Study

A capacity study of the existing sanitary collection system was completed. This allows our staff and consulting engineers to quickly determine the servicing capacity in all locations and sectors of the GSSC system, in order to project the effect of new development proposals on the existing pipe and pumping systems and capacities within all sectors of the system's coverage. This is a valuable planning and development tool, which evaluates the impact and determines the feasibility and viability of new development proposals within the entire GSSC sanitary sewerage system and by neighbourhood.

Long Term Planning Study

The year 2022 saw a significant amount of new high-density development, and a long-term planning study was commissioned by the GSSC, to identify areas where upgrades to our collection system are or may be required.

This is another tool, which when completed in 2023 will assist by linking major collection system upgrades with long-term municipal development plans.

Projects and Infrastructure Investments

With regard to the Cap-Brulé Wastewater Treatment Plant upgrades, a second Public Consultation session, to address the location and details of the pressurized treated effluent discharge pipe, took place in the spring of 2022.

As a result of soaring construction costs, a construction start in 2022 was not possible. Our consulting engineering firm, Englobe, had to rework the scope and elements of the project and submit a request to the Provincial and Federal governments for additional funding for the upgrades project to be able to proceed. It is anticipated that the status of that funding submission will be known in the spring of 2023.

The major project on West Main Street, from Hannington Road to Foch Bridge was completed, including a new section of force main for Lift Station No. 2, and new force main for Lift Station No. 1.

The GSSC utilized Gas Tax Funds to refurbish two lift stations, including the addition of on-site generators. In addition, approximately 400 metres of sanitary sewer mains in Pointe du Chêne were upgraded with advanced pipe lining technology.

Replacement of the sanitary sewer system in St Joseph Street was also completed.

Budget and Personnel Matters

The 2023 Budget in the amount of \$3,233,608.00 was approved.

2023 will be the third year of the three-year phase in of the Environmental Improvement Fee, which was implemented at \$25.00 in 2021, increased to \$50.00, and will be \$75.00 for 2023 and beyond. These funds will form the basis of the GSSC's portion of the cost of the CBWWTP upgrades.

Shawn Hackett resigned as an operator in August 2022 and Joseph Bastarache was hired in late November 2022.

Covid restrictions eased in 2022.

At the Board level, a Human Resources Committee was formed, to meet periodically to assist management with items related to personnel issues/policies.

Changes to the makeup and membership of the Board will take effect effective January 2023 as a result of Municipal Reform changes.

The 2022 Board of Commissioners consists of;

| | | |
|------------------|-------|---|
| Chairperson | | H.J. (Harry) McInroy |
| Vice Chairperson | | Murray Lloyd |
| Secretary | | Councillor Charline Burke, Beaubassin-Est Rural Community |
| Treasurer | | Councillor Sylvie Collette-Boudreau, Town of Shediac |
| Member | | Councillor Janice Cormier, Town of Shediac |
| Member | | Councillor Omer Leger, Beaubassin-Est Rural Community |

I wish to express my appreciation to Commission Board members for their commitment and support.

On behalf of the Board, I extend appreciation to our staff for its capable and committed service over this past year.

H.J. (Harry) McInroy
Chairperson

Activities in 2022

The Greater Shediac Sewerage Commission was created in 1969. In 2022, the Commission completed its 53rd year of service to the citizens. The present report retraces the main events of the Commission in 2022 and summarizes the infrastructure projects and capital investments undertaken during the past ten (10) years. As you will notice in the report, the Greater Shediac Sewerage Commission invested a total amount of **\$10,434,486.00** during this period, representing an average investment of **\$1,043,448** per year.

Members' Activities

The Greater Shediac Sewerage Commission held twelve (12) regular meetings, three (3) special meetings, and one (1) annual general meeting in 2022. The Commission adopted a total of ninety-two (92) resolutions at these meetings. The General Committee held two (2) meetings. In total, eighteen (18) meetings were held in 2022.

Staff Activities

The administrative staff has remained occupied with regular duties such as billing, collecting overdue accounts, maintaining property owner files, issuing sewer certificates and other administrative tasks.

Operations and maintenance staff have kept busy with regular maintenance and preventive maintenance of the wastewater collection and treatment systems. Shawn Hackett resigned as an operator in August 2022 and Joseph Bastarache was hired in late November 2022.

Activities and investments of the past ten (10) years

| | | | |
|---|---|-----------|----------------------|
| 2013 | SCADA System - Phase 2 | \$ | 50,809.00 |
| 2013 | Lift Station No. 6 & Forcemain realignment | \$ | 1,007,548.00 |
| 2014 | SCADA System - Phase 2 | \$ | 165,055.00 |
| 2014 | Acquisition of truck 3/4 ton 4x4 diesel with plow | \$ | 49,533.00 |
| 2014 | Acquisition of truck 3/4 ton 4x4 with plow | \$ | 39,431.00 |
| 2015 | West Shediac Improvements - Sewer main | \$ | 599,391.00 |
| 2015 | Manhole infiltration reduction | \$ | 321,027.00 |
| 2015 | Replacement of sewer mains - Main Street | \$ | 34,119.00 |
| 2015 | Baffles -Lift stations' wet wells | \$ | 20,480.00 |
| 2015 | Land acquisition in Scoudouc | \$ | 9,256.00 |
| 2015 | Computerize collection system master plan | \$ | 46,574.00 |
| 2016 | Acquisition of tractor | \$ | 30,513.00 |
| 2016 | Replacement of sanitary sewer - Chesley Street | \$ | 125,936.00 |
| 2016 | Install electronic temperature monitoring equipment | \$ | 12,399.00 |
| 2017 | Pointe-du-Chêne Sanitary Sewer Improvements | \$ | 1,373,355.00 |
| 2017 | Lift Station Upgrades | \$ | 867,496.00 |
| 2017 | Shediac East Long-Term Wastewater Strategy | \$ | 86,037.00 |
| 2017 | Replacement of sewer mains – Main Street | \$ | 159,588.00 |
| 2017 | Aquatech SJ-1650 | \$ | 247,135.00 |
| 2018 | Parlee Beach | \$ | 2,779,167.00 |
| 2018 | Wayne Street | \$ | 61,483.00 |
| 2018 | Tipperary Street | \$ | 87,433.00 |
| 2018 | Truck – Silverado 1500 | \$ | 23,576.00 |
| 2019 | Gallagher & Centennial | \$ | 329,791.00 |
| 2019 | Kubota Tractor | \$ | 68,206.00 |
| 2019 | Lift Station Upgrades | \$ | 54,409.00 |
| 2019 | Vcam 6 Control Module | \$ | 9,488.00 |
| 2020 | Brown Street | \$ | 247,487.00 |
| 2020 | Acquisition of truck 3/4 ton 4x4 with plow | \$ | 29,150.00 |
| 2021 | Monique Street – sanitary services repairs | \$ | 223,779.00 |
| 2021 | Weldon Street - refurbishment | \$ | 376,799.00 |
| 2021 | UV Lamps | \$ | 21,408.00 |
| 2022 | Maple Street | \$ | 15,883.00 |
| 2022 | Saint-Joseph Street | \$ | 80,793.00 |
| 2022 | First & Second Avenue, Dunham Road, LS 9 & 14 | \$ | 298,661.00 |
| 2022 | West Main | \$ | 403,122.00 |
| 2022 | Standard Specifications | \$ | 10,855.00 |
| 2022 | 2022 Chevrolet T Silverado | \$ | 47,718.00 |
| 2022 | UV Lamps | \$ | 19,596.00 |
| Total for the period of 2013 to 2022 | | \$ | 10,434,486.00 |

Summary of future infrastructure projects:

See Schedule A - Five-year plan 2023-2027

The Greater Shevlin Sewerage Commission
Five-Year Plan 2023-2027

Schedule A

| Act/Item | 2023 | 2024 | 2025 | 2026 | 2027 | Total for 2023-2027 |
|---|-------------|--------------|--------------|--------------|--------------|---------------------|
| I. Improvements of infrastructure | | | | | | |
| a. Lift station no. 13 - new building + new pumps and electrical | | \$275,000 | | | | \$275,000 |
| b. Lift station no. 5 - Phase II - new pumps + mechanical | | \$150,000 | | | | \$150,000 |
| c. Lift station no. 12 - phase II - mechanical, electrical, section barcatchers | | \$500,000 | | | | \$500,000 |
| d. Lift station no. 9 - generator + flow meter + pumps | \$179,000 | \$2,000 | | | | \$181,000 |
| e. Lift station no. 14 - new pumps, generator and general electrical | \$182,000 | \$37,000 | | | | \$219,000 |
| f. Lift station no. 8 - new pumps, mechanical | | \$130,000 | | | | \$130,000 |
| g. Lift station no. 1 - new pumps, mechanical | | \$70,000 | | | | \$70,000 |
| h. Lift station no. 4 - Add reception, new pumps, valve on foreman | \$750,000 | | | | | \$750,000 |
| i. Lift station no. 3 - Add retention, new pumps | | | \$150,000 | | | \$150,000 |
| Subtotal | \$360,000 | \$1,114,000 | \$175,000 | \$550,000 | \$1,750,000 | \$3,059,000 |
| II. Extension of existing services | | | | | | |
| Reduction of Infiltration | | | | | | |
| a. Inflow and Infiltration - Capacity Study | \$50,000 | | | | | \$50,000 |
| b. Sewer Main Renewal - Lift station no. 7 - Sorocome | \$2,000,000 | | | | | \$2,000,000 |
| c. Sewer Main Renewal - Dupuis Street | | | | | | |
| d. Sewer Main Renewal - Grand Ave and Main Street - Ebbstone to Route 133 | | | | | | |
| e. Sewer Main Renewal - Lift station no. 1 - Sorocome | \$1,110,000 | \$48,300 | | | | \$1,158,300 |
| f. Sewer Main Renewal - Central Drive | | | | | | |
| g. Sewer Main Renewal - Belle Isle Street | | | | | | |
| h. Sewer Main Renewal - Zipse Drive | | | | | | |
| i. Sewer Main Renewal - Hamman Street | | | | | | |
| j. Sewer Main Renewal - Collier Street | | | | | | |
| k. Sewer Main Renewal - Comau Street | \$130,000 | | | | | \$130,000 |
| l. Sewer Main Renewal - Pointe du Chêne area - Phase I | \$15,000 | | | | | \$15,000 |
| m. Sewer Main Renewal - St. Joseph Street, Redie | \$40,000 | | | | | \$40,000 |
| n. Sewer Main Renewal - Pleasant Street | | | | | | |
| o. Sewer Main Renewal - Collector to 159 - Pointe du Chêne | | \$460,000 | | | | \$460,000 |
| p. Sewer Main Renewal - Pointe du Chêne area - Phase III | \$100,000 | | | | | \$100,000 |
| q. Sewer Main Renewal - Main Street - Ring to South Cove | | | | | | |
| r. Sewer Main Renewal - Main Street - South Cove to Pointe du Chêne | | | | | | |
| s. Sewer Main Renewal - Main Street - Ste Anne to Ring | | | | | | |
| Subtotal | \$2,245,000 | \$5,208,300 | \$1,380,000 | \$900,000 | \$1,300,000 | \$10,933,300 |
| Equipment Replacement (Trucks, Tractors, Rubber, etc.) | | | | | | |
| a. New 3/4 ton Pickup Truck | | \$30,000 | | | | \$30,000 |
| b. New 1/2 ton Pickup Truck | | \$15,000 | | | | \$15,000 |
| c. New HD dump trailer | | | | | | |
| Subtotal | | \$45,000 | | | | \$45,000 |
| Cap-Block W/TP Upgrade | | | | | | |
| a. Phase 1 | \$1,400,000 | \$10,800,000 | | | | \$12,200,000 |
| b. Phase 1A | | \$7,000,000 | | | | \$7,000,000 |
| c. Phase 2 | \$300,000 | \$1,300,000 | | | | \$1,600,000 |
| d. Phase 3 | | | | | | |
| Subtotal | \$1,700,000 | \$19,100,000 | | | | \$20,800,000 |
| Yearly Estimates | \$4,305,000 | \$12,374,000 | \$38,838,100 | \$20,187,000 | \$10,334,000 | \$93,038,100 |
| Subtotal | \$6,365,000 | \$14,723,000 | \$48,838,100 | \$40,524,000 | \$21,668,000 | \$265,158,100 |

* Timeline and scope may vary with availability of subsidies and/or our financial position
 * Project to proceed in conjunction with Town of Shevlin reburial projects
 * Project to proceed with confirmed non-commercial funding

Signed by Chairperson: _____ Date: _____

**LA COMMISSION DES ÉGOÜTS SHEDIAC ET BANLIEUES /
THE GREATER SHEDIAC SEWERAGE COMMISSION
DISTRIBUTION DES UNITÉS / DISTRIBUTION OF UNITS**

31-Dec-22

| RÉGIONS / AREAS Établissements/Establishments | (1,2,4) Shediac | (3,6) Pointe du Chêne DSL / LSD | (7,) Shediac Cape DSL / LSD | (5,) CRBE (original) | (61,) CRBE (nouveau / new) | (9,) Scoudouc DSL / LSD | (95,) Scoudouc Rd. DSL / LSD | Total |
|--|-------------------------|---------------------------------------|-----------------------------------|----------------------------|----------------------------------|-------------------------------|------------------------------------|--------------|
| | Résidentiel/Residential | 3,576 | 1,005 | 114 | 153 | 342 | 163 | |
| Commercial /Commercial | 974 | 375 | 4 | | 6 | 6 | 6 | 1,371 |
| Industriel / Industrial | 47 | | | | | | | 48 |
| Institutionnel /Institutional | 776 | 8 | 33 | | 1 | 6 | | 824 |
| Total | 5,373 | 1,388 | 151 | 153 | 349 | 176 | 110 | 7,700 |

The Greater Shediac Sewerage Commission / La Commission des Égouts Shediac et Banlieues
Historical Sewerage Rate Structure / Structure Historique du Taux d'Égout
Past 30 Years / 30 Dernières Années
Shediac Region, Pointe-du-Chêne LSD, / Région de Shediac, DSL de Pointe-du-Chêne,
and Scoudouc LSD/ et DSL de Scoudouc

| | Units / | Increase of units / | Gross Rate / | Discounts / | Net Rate/ |
|--------------|---------|-----------------------|--------------|-------------|-----------|
| Year / Année | Unités | Augmentation d'unités | Taux Brut | Escomptes | Taux Net |
| 1993 | 3,972 | | \$170.50 | \$15.50 | \$155.00 |
| 1994 | 4,000 | 0.70% | \$173.80 | \$15.80 | \$158.00 |
| 1995 | 4,125 | 3.13% | \$176.00 | \$16.00 | \$160.00 |
| 1996 | 4,160 | 0.85% | \$181.50 | \$16.50 | \$165.00 |
| 1997 | 4,250 | 2.16% | \$187.00 | \$17.00 | \$170.00 |
| 1998 | 4,340 | 2.12% | \$187.00 | \$17.00 | \$170.00 |
| 1999 | 4,475 | 3.11% | \$190.30 | \$17.30 | \$173.00 |
| 2000 | 4,525 | 1.12% | \$193.60 | \$17.60 | \$176.00 |
| 2001 | 4,535 | 0.22% | \$198.00 | \$18.00 | \$180.00 |
| 2002 | 4,610 | 1.65% | \$209.00 | \$19.00 | \$190.00 |
| 2003 | 4,725 | 2.49% | \$214.50 | \$19.50 | \$195.00 |
| 2004 | 4,775 | 1.06% | \$220.00 | \$20.00 | \$200.00 |
| 2005 | 4,940 | 3.46% | \$225.50 | \$20.50 | \$205.00 |
| 2006 | 5,075 | 2.73% | \$231.00 | \$21.00 | \$210.00 |
| 2007 | 5,175 | 1.97% | \$236.50 | \$21.50 | \$215.00 |
| 2008 | 5,340 | 3.19% | \$242.00 | \$22.00 | \$220.00 |
| 2009 | 5,400 | 1.12% | \$242.00 | \$22.00 | \$220.00 |
| 2010 | 5,475 | 1.39% | \$242.00 | \$22.00 | \$220.00 |
| 2011 | 5,805 | 6.03% | \$253.00 | \$23.00 | \$230.00 |
| 2012 | 5,893 | 1.52% | \$264.00 | \$24.00 | \$240.00 |
| 2013 | 5,922 | 0.49% | \$264.00 | \$24.00 | \$240.00 |
| 2014 | 6,125 | 3.31% | \$264.00 | \$24.00 | \$240.00 |
| 2015 | 6,156 | 0.50% | \$269.00 | \$24.00 | \$245.00 |
| 2016 | 6,299 | 2.27% | \$279.00 | \$25.00 | \$254.00 |
| 2017 | 6,373 | 1.16% | \$289.00 | \$25.00 | \$264.00 |
| 2018 | 6,415 | 0.65% | \$299.00 | \$25.00 | \$274.00 |
| 2019 | 6,538 | 1.88% | \$319.00 | \$25.00 | \$294.00 |
| 2020 | 6,732 | 2.88% | \$329.00 | \$25.00 | \$304.00 |
| 2021 | 6,893 | 2.34% | \$354.00 | \$25.00 | \$329.00 |
| 2022 | 7,241 | 4.81% | \$379.00 | \$25.00 | \$354.00 |

The Greater Shediac Sewerage Commission / La Commission des Égouts Shediac et Banlieues
History of Sewerage Rates Structure / Structure Historique du Taux d'Égout
Cap-Bimet/Boudreau-Ouest Area / Région Cap-Bimet/Boudreau-Ouest

| Year / Année | Units / Unités | Increase of units / Augmentation d'unités | Gross Rate / Taux Brut | Discounts / Escomptes | Net Rate/ Taux Net |
|---------------------|-----------------------|--|-------------------------------|------------------------------|---------------------------|
| 2008 | 275 | | \$475.00 | \$0.00 | \$475.00 |
| 2009 | 272 | -1.09% | \$475.00 | \$0.00 | \$475.00 |
| 2010 | 326 | 19.85% | \$475.00 | \$0.00 | \$475.00 |
| 2011 | 330 | 1.23% | \$475.00 | \$0.00 | \$475.00 |
| 2012 | 330 | 0.00% | \$483.00 | \$0.00 | \$483.00 |
| 2013 | 330 | 0.00% | \$483.00 | \$0.00 | \$483.00 |
| 2014 | 331 | 0.30% | \$483.00 | \$0.00 | \$483.00 |
| 2015 | 331 | 0.00% | \$486.00 | \$17.00 | \$469.00 |
| 2016 | 332 | 0.30% | \$493.00 | \$18.00 | \$475.00 |
| 2017 | 339 | 2.06% | \$500.00 | \$18.00 | \$482.00 |
| 2018 | 337 | -0.59% | \$507.00 | \$18.00 | \$489.00 |
| 2019 | 334 | -0.90% | \$521.00 | \$18.00 | \$503.00 |
| 2020 | 337 | 0.89% | \$528.00 | \$18.00 | \$510.00 |
| 2021 | 347 | 2.88% | \$553.00 | \$18.00 | \$535.00 |
| 2022 | 349 | 0.57% | \$579.00 | \$25.00 | \$554.00 |

The Greater Shediac Sewerage Commission / La Commission des Égouts Shediac et Banlieues
History of Sewerage Rates Structure / Structure Historique du Taux d'Égout
Scoudouc Road LSD / DSL de Scoudouc Road

| Year / Année | Units / Unités | Increase of units / Augmentation d'unités | Gross Rate / Taux Brut | Discounts / Escomptes | Net Rate / Taux Net |
|---------------------|-----------------------|--|-------------------------------|------------------------------|----------------------------|
| 2010 | 92 | Beginning | \$375.00 | \$0.00 | \$375.00 |
| 2011 | 95 | 3.26% | \$375.00 | \$0.00 | \$375.00 |
| 2012 | 97 | 2.11% | \$384.00 | \$0.00 | \$384.00 |
| 2013 | 99 | 2.06% | \$384.00 | \$0.00 | \$384.00 |
| 2014 | 98 | -1.01% | \$384.00 | \$0.00 | \$384.00 |
| 2015 | 101 | 3.06% | \$387.00 | \$17.00 | \$370.00 |
| 2016 | 103 | 1.98% | \$394.00 | \$18.00 | \$376.00 |
| 2017 | 106 | 2.91% | \$401.00 | \$18.00 | \$383.00 |
| 2018 | 107 | 0.94% | \$408.00 | \$18.00 | \$390.00 |
| 2019 | 107 | 0.00% | \$422.00 | \$18.00 | \$404.00 |
| 2020 | 107 | 0.00% | \$429.00 | \$18.00 | \$411.00 |
| 2021 | 110 | 2.80% | \$454.00 | \$18.00 | \$436.00 |
| 2022 | 110 | 0.00% | \$479.00 | \$25.00 | \$454.00 |